

## Market Update



Benchmark	June Returns	2021 Year-to-date Returns
S&P500 Index	2.33%	15.25%
Nasdaq Composite Index	5.55%	12.92%
Barclays U.S. Aggregate Bond Index	0.70%	-1.60%
Russell 2000 Index	1.94%	17.54%
MSCI EAFE Index	0.74%	13.11%
MSCI Emerging Markets Index	1.94%	8.08%

- The second quarter ended with strong results from most major U.S. stock indices – Bonds and international markets have continued to lag
- Technology started to mount a comeback in June with the Nasdaq Composite Index more than doubling the performance of the S&P500
- Inflation continues to rise, but the increase slowed over the last few weeks – Important inflation data coming early in July may set the tone for the second half of the year
- Interest rates trended generally lower through the quarter helping the bond index squeak out a gain for June, but still remains in negative territory for the year
- Van Leeuwen & Company remains focused on the economic fundamentals to drive returns in the market and continues to focus on high quality companies with a history of weathering different economic cycles

## VLC in the News

### Ken in the Media:

- June 8<sup>th</sup> – Ken joined Raul Jordan Panganiban on the ValueWalk's ValueTalks podcast to discuss a variety of subjects including the VLC origin story, the importance of financial planning for children with special needs, and the impact of President Biden's plan to increase the capital gains tax rate.
- June 8<sup>th</sup> – Ken spoke with Brian Faler of POLITICO regarding how the Biden administration's tax proposal may impact more than just those of ultra-high net worth.
- June 25<sup>th</sup> – Ken spoke with Jason Bisnoff of Forbes to share his career roadmap before he founded VLC, the best advice he has ever received and the lessons he learned along the way.

### Virag in the Media:

- June 7<sup>th</sup> – Virag spoke with Kate Dore of CNBC to discuss I bonds as an option for risk-averse investors wondering how to protect their portfolios from inflation.

### Jeff in the Media:

- Jun. 8<sup>th</sup> – Jeff Mattonelli featured in *PlanAdviser* discussing how more clients are using social media to vet advisers

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